

Man Yue Launches Power Film Capacitors *Mainly Used for New Energy Applications*

(30 Jun 2014 – Hong Kong) – **Man Yue Technology Holdings Limited** (“Man Yue Technology” or the “Group”) (stock code: 00894), one of the largest Aluminum Electrolytic Capacitor (“E-Caps”) and Conductive Polymer Aluminum Solid Capacitor (“Polymer Caps”) manufacturers in the world, has officially introduced the self-developed innovative **Power Film Capacitors** in 2012 following the successful launch of EDLC Modules in 2010. Power Film Capacitors have been promoted in the market for more than a year. Tested and approved by major industry players, this product has gained recognition and been widely used.

The DC-Link, Snubber and the AC Filter in Power Film Capacitors, a new component for general green energy applications are mainly used in renewal energy products such as solar power inverters and wind power converters, as well as energy-saving products such as static VAR generators (SVG), high voltage converters, hybrid electric vehicles (HEV) and electric cars, etc. As one of the world's leading E-caps and Polymer Caps manufacturers, the Group is allocating more resources to the R&D of advanced components for energy saving and storage applications in order to achieve sustainable growth. The Group believes that a stronger R&D capability can drive new business momentum and strengthen its position in the fast-growing renewable energy industry.

Ms Kee Chor Lin, Chairman of Man Yue Technology, said, “With its strong dedication and conscientious attitude, the Group has successfully gained support and appreciation from customers around the world. As the world rapidly changes, our commitment to support our customers’ needs remains unaltered. We will continue to adjust our strategic approach, enhance our R&D capability, and consolidate our leading presence as a major supplier of key components in the electronic industry. Riding on our diverse mix of products, strong R&D and extensive sales network, we can offer the best products and services to our customers.”

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About Man Yue Technology Holdings Limited

Man Yue Technology was founded in 1979 and listed on the Hong Kong Stock Exchange in 1997. The Group's core business is the manufacture and sales of high technology electronic components, including Aluminum Electrolytic Capacitors (“E-Caps”), Conductive Polymer Aluminum Solid Capacitors (“Polymer Caps”), Electric Double Layer Capacitors (“EDLC”), EDLC Modules (“EDLC Modules”), Powerfilm Capacitors (“Powerfilm Caps”) and other innovative electronic components. As a key global manufacturer of E-Caps and Polymer Caps, the Group's renowned SAMXON[®] and X-CON[®] brands are respected for their advanced technology and superior quality. The Group operates state-of-the-art E-Caps manufacturing facilities at Dongguan, Wuxi and Jiangxi, in Mainland China, with a total production capacity exceeding 1 billion pieces per month. It also owns aluminum foil factories located in Qingyuan and Ya'an, in Mainland China producing foil for its own consumption, and also operates a fine chemicals production plant in Wuhan, Hubei Province in Mainland China. The Group has distribution offices located in Hong Kong, Mainland China, Taiwan, Malaysia and Japan. In 2011, Man Yue Technology was ranked second among the “Best Small-caps” in Hong Kong as selected in FinanceAsia's Best Managed Companies Poll 2011. In 2013, the Group obtained the Productivity and Quality Grand Award in the Hong Kong Awards for Industries, being organized by the Hong Kong Productivity Council.